

NWP HOLDINGS BERHAD (495476-M)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 NOVEMBER 2017

	As at 30.11.2017 RM'000 (Unaudited)	As at 31.08.2017 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	36,316	36,687
Plantation development expenditure	4	12
Investment in Associates	1,670	1,724
Investment in Memberships	34	34
	<u>38,024</u>	<u>38,457</u>
Currents assets		
Inventories	5,385	5,769
Receivables	16,535	17,486
Fixed Deposit with Licensed Banks	0	83
Cash, bank balances and deposits	912	853
	<u>22,832</u>	<u>24,191</u>
TOTAL ASSETS	<u>60,856</u>	<u>62,648</u>
EQUITY AND LIABILITIES		
Share capital	103,272	103,272
Other reserves	16,364	16,365
Option reserves	6,196	6,196
Retained earnings	(80,419)	(79,411)
	<u>45,413</u>	<u>46,422</u>
Non-controlling interest	(94)	(93)
Total Equity	<u>45,319</u>	<u>46,329</u>
Non-current liabilities		
Borrowings	0	
Deferred tax liabilities	4,884	4,884
	<u>4,884</u>	<u>4,884</u>
Current liabilities		
Payables	5,281	6,117
Borrowing	0	0
Amount due to Director	5,371	5,316
Taxation	1	2
	<u>10,653</u>	<u>11,435</u>
Total liabilities	<u>15,537</u>	<u>16,319</u>
TOTAL EQUITY AND LIABILITIES	<u>60,856</u>	<u>62,648</u>
Net Asset Per Share (RM)	0.1258	0.1286

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 August 2017

Interim report for the three months ended 30 November 2017

(The figures have not been audited)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the 1st quarter ended 30 November 2017

	CURRENT QUARTER		CUMULATIVE QUARTER	
	3 months ended		3 months ended	
	30.11.2017	30.11.2016	30.11.2017	30.11.2016
	RM' 000	RM' 000	RM' 000	RM' 000
Revenue	2,717	4,628	2,717	4,628
Cost Of Sales	(2,834)	(4,482)	(2,834)	(4,482)
Gross profit / (loss)	(117)	146	(117)	146
Other Income	1	65	1	65
Administrative Expenses	(666)	(544)	(666)	(544)
Other expenses	(173)	(353)	(173)	(353)
Profit / (Loss) from operation	(955)	(686)	(955)	(686)
Share of Profit of Associate	(54)	(137)	(54)	(137)
Finance Cost	(1)	(7)	(1)	(7)
Profit / (Loss) before tax	(1,010)	(830)	(1,010)	(830)
Tax expense	-	-	-	-
Loss for the period	(1,010)	(830)	(1,010)	(830)
Other comprehensive income for the period, net of tax	-	-	-	-
Total comprehensive loss for the period	(1,010)	(830)	(1,010)	(830)
Loss attributable to				
Owners of the company	(1,009)	(809)	(1,009)	(809)
Non-Controlling interests	(1)	(21)	(1)	(21)
Total comprehensive loss for the period	(1,010)	(830)	(1,010)	(830)
Basic loss per share (sen)	(0.28)	(0.23)	(0.28)	(0.23)

NWP HOLDINGS BERHAD (495476-M)
FIRST QUARTERLY REPORT

Part A2 : SUMMARY OF KEY FINANCIAL INFORMATION

Summary of Key Financial Information for the quarter ended 30/11/17

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/11/17 RM'000	30/11/16 RM'000	30/11/17 RM'000	30/11/16 RM'000
1. Revenue	2,716	4,628	2,716	4,628
2. Profit/(loss) before tax	(1,010)	(830)	(1,010)	(830)
3. Profit/(loss) after tax and minority interest	(1,009)	(809)	(1,009)	(809)
4. Net profit/(loss) for the period	(1,009)	(809)	(1,009)	(809)
5. Basic earnings/(loss) per share (sen)	(0.28)	(0.23)	(0.28)	(0.23)
6. Dividend per share (sen)	0	0	0	0
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7. Net assets per share (RM)	0.1258		0.1286	

Part A3 : ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/11/17 RM'000	30/11/16 RM'000	30/11/17 RM'000	30/11/16 RM'000
1. Profit/(loss) from operations	(955)	(686)	(955)	(686)
2. Gross Interest Income	1	0	1	0
3. Gross Interest Expense	(1)	(20)	(1)	(20)

**CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE QUARTER ENDED 30 NOVEMBER 2017**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/11/17 RM'000	30/11/16 RM'000	30/11/17 RM'000	30/11/16 RM'000
Revenue	2,716	4,628	2,716	4,628
Cost of Sales	(2,834)	(4,482)	(2,834)	(4,482)
Gross Profit	(118)	146	(118)	146
Other Operating Income	1	65	1	65
Operating Expenses	(838)	(897)	(838)	(897)
Profit/(loss) from Operations	(955)	(686)	(955)	(686)
Finance Costs	(1)	(7)	(1)	(7)
Investing Results	(54)	(137)	(54)	(137)
Profit/(Loss) Before Tax	(1,010)	(830)	(1,010)	(830)
Taxation	0	0	0	0
Profit/(Loss) After Tax	(1,010)	(830)	(1,010)	(830)
Minority Interest	(1)	21	(1)	21
Net Profit/(Loss) for the Period	(1,009)	(809)	(1,009)	(809)
Earnings per share - Basic (sen)	(0.28)	(0.23)	(0.28)	(0.23)
- Diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 August 2017

NWP HOLDINGS BERHAD (495476-M)

Interim report for the three months ended 30 November 2017

(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 NOVEMBER 2017**

	← Attributable to Equity Holders →					Total RM'000	Non- Controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Non-distributable Share Premium RM'000	Revaluation Reserves RM'000	Share Option Reserves RM'000	Distributable Retained Earnings RM'000			
GROUP								
As at 01 September 2016	80,000	11,619	16,364	0	(67,439)	40,544	(43)	40,501
Issue of ordinary shares	8,000	-	-			8,000		8,000
Share Option granted	-	-	-	8,000		8,000	-	8,000
Share Option exercised	3,653			(1,804)		1,849		1,849
Transfer pursuant to S6'18(2) of CA 2016	11,619	(11,619)			(11,971)	(11,971)	(50)	(12,021)
Total comprehensive loss						0		
As at 31 AUGUST 2017	103,272	0	16,364	6,196	(79,410)	46,422	(93)	46,329
As at 01 September 2017	103,272	0	16,364	6,196	(79,410)	46,422	(93)	46,329
Total comprehensive loss for the period	-	-	-		(1,009)	(1,009)	(1)	(1,010)
Dividend	-	-	-		-	-	-	-
Revaluation Reserve	-	-	-		-	-	-	-
As at 31 NOVEMBER 2017	103,272	0	16,364	6,196	(80,419)	45,413	(94)	45,319

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Annual Financial Report for the year ended 31 August 2017

NWP HOLDINGS BERHAD (495476-M)
CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 30 NOVEMBER 2017

	Quarter ended 30/11/2017 (unaudited)	Year ended 31/08/2017 (audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	(956,328)	(12,116,730)
Adjustment for non-cash flow: -		
Amortisation of other assets	0	700
Amortisation of biological assets	0	26,318
Bad debts recovered	0	(600,000)
Inventories written off	0	218,379
Depreciation of property, plant and equipment	390,404	1,664,395
Impairment losses on trade and other receivables	0	192,647
Impairment losses on investment in associate	0	236,572
Share of result of associates	0	524,367
Unrealised foreign exchange losses	0	26,388
Equity settled share based payment transactions	0	8,000,000
Interest income	23,744	0
Interest expense	(1,080)	0
Operating profit/(loss) before changes in working capital	<u>(543,260)</u>	<u>(1,826,964)</u>
Changes in Inventories	383,792	1,216,760
Changes in receivables	954,027	(9,670,034)
Changes in payables	(781,370)	(1,431,592)
Amount due from associates	0	689,730
Amount due to directors	0	2,562,063
Net cash generated from/(used in) operations	<u>13,189</u>	<u>(8,460,037)</u>
Interest paid	(23,744)	
Taxation paid	0	
Net cash generated from / (used in) operating activities	<u>(10,554)</u>	<u>(8,460,037)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Interest Received	1,080	0
Purchase of property, plant and equipment	(14,495)	(1,788,287)
Purchase of intangible assets	0	(35,000)
Net cash generated from/(used in) investing activities	<u>(13,415)</u>	<u>(1,823,287)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Payments to hire purchase creditors	0	(31,546)
Private placement	0	8,000,000
Share options exercised	0	1,849,100
Net cash generated from/(used in) financing activities	<u>0</u>	<u>9,817,554</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(23,970)	(465,770)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	936,124	1,401,894
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>912,154</u>	<u>936,124</u>
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and bank balances	912,154	853,566
Fixed Deposit	0	82,558
	<u>912,154</u>	<u>936,124</u>
Bank Overdraft	0	0
	<u>912,154</u>	<u>936,124</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 August 2017